

# ECONOMICS

## CURRICULUM INTENT

“Economics is everywhere, and understanding economics can help you make better decisions and lead a happier life.”

Tyler Cowen

Economics is truly all around us, present in almost every aspect of our lives. Our Economics curriculum gives students an understanding of the world and its inner workings. Students learn everything from what determines the price of goods and services to why the average standards of living vary so widely within and between countries.

The Economics curriculum is case-based learning which makes it really easy to see how the theory has real-life applications, particularly when considering the recent volatility of global markets.

Our curriculum is designed to inspire students in the following ways:

- Develop understanding of how firms, consumers and governments make economic decisions
- How markets work through supply and demand
- Why government might intervene with markets
- measuring the macro economy
- Regularly tracking UK economic growth, inflation, unemployment and balance of payments
- Investigating global markets and how they affect the UK economy
- Continuously analysing up to date economic issues such as Brexit or the USA/China trade battle